

June 21, 2002

William Roberts
Chairman, Standing Committee of Correspondents
Senate Press Gallery
U.S. Capitol
Washington, D.C. 20510-7238

Dear Mr. Roberts:

As you requested, we are providing the latest 990 form as filed by the Western Journalism Center for the year 2000 and 2001.

The income and expenditures information you requested is completely included in the enclosed IRS 990 returns.

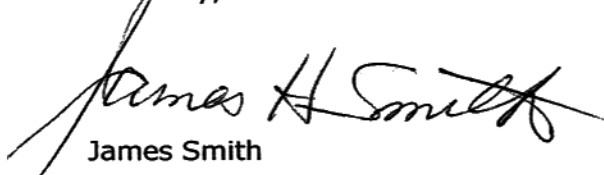
You will note that this document reflects stock ownership in WorldNetDaily of 60 percent. While this figure was accurate to the best of our knowledge following WorldNetDaily's reorganization as a separate, independent, for-profit corporation in 1999, it is my understanding that Western Journalism Center's stake in WorldNetDaily has diminished for two reasons:

Sale of additional shares of WorldNetDaily stock in private offerings since the reorganization serve to reduce the center's percentage through dilution. WorldNetDaily and Western Journalism Center have agreed to a "stock buy-back" program that permit WorldNetDaily to purchase some 20,000 shares of stock from the center each month through a mutually agreed-upon advertising and promotion program. This provides the center with cash through donations and permits WorldNetDaily to reduce the number of outstanding shares, positioning itself for future sales of that stock at higher prices.

While I am not privy to the finances and the details of the organizational structure of WorldNetDaily, it is my understanding that Western Journalism Center's ownership percentage in WorldNetDaily has fallen to around 52 percent. It will decrease further each month as the buyback plan continues.

It is also important for the committee to understand that no matter how much stock Western Journalism Center owns or has owned in WorldNetDaily, the for-profit company must by law and does in practice operate as a completely independent business.

Sincerely,



James Smith

JHS/asc